



New Mexico

**Department of Finance
and Administration**

**Local Government Division
Budget and Finance Bureau**

**Property Tax Facts
For Tax Year 2023**

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Introduction

The Property Tax Facts (“Facts”) are intended to primarily help analysts, legislators and others understand the probable fiscal impact of proposed legislation changes to current New Mexico property tax statutes.

Information in this document is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) “Abstract” forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Bureau, Property Tax Division ¹ of the New Mexico Taxation and Revenue Department (TRD).

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities. In some cases, the order of presentation of the charts and tables varies from the above due to space considerations.

Since readers of the report may not be familiar with New Mexico's property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 4.

¹The State Assessed Bureau of the Taxation and Revenue Department's Property Tax Division is also sometimes called the “Central Assessed Bureau”. It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction properties.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$110.4 billion in Tax Year 2023². Approximately \$46.1 billion (41.8%) consists of residential property. Roughly 21.1% or \$23.3 billion consists of traditional nonresidential property. The remaining 37.1% or \$41.0 billion is property associated with mineral extraction, property commonly referred to as ad valorem production and production equipment.³

Table 2: Obligations by County

In Tax Year 2023 the property tax system is expected to generate approximately \$3.0 billion in tax obligations revenues assuming 100% collection.⁴ The distribution within property categories is similar to that of net taxable value with 46.7% paid by owners of residential property. The remaining obligation is paid by owners of traditional nonresidential property (22.3%) and mineral extraction production and equipment (31.0%).

Table 3: Distribution of Obligations by Recipient

Recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have been distributed roughly as follows: 33.0% to counties; 11.0% to municipalities; 31.8% to school districts; 9.6% to higher education and 7.2% to hospitals and 2.5% to other entities such as conservancy districts. About 4.9% of the revenues have financed voter-approved capital construction projects administered by the State Board of Finance. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later sections of this report.

Table 4: Uses of Property Tax Obligations by Major Recipients

Data in this table portray the distribution of recipient uses calculated from figures in Table 3. Approximately 93.6% and 65.9% of revenues flowing to counties and municipalities respectively, fund ongoing operations. The remaining 6.4% and 34.1% of those governmental entities is to pay debt service and other obligations. A very small portion of school district revenues, approximately 4.6%, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5: Distribution of Net Taxable Value in and Outside Municipalities

The net taxable value of properties within municipalities accounts for 37.82% of the total state net taxable value. The net taxable value of properties outside municipal boundaries accounts for 62.18% of this total. Furthermore, 74.91% of the net taxable value in municipalities is residential property, and 25.09% is nonresidential. Conversely, only 21.62% of the net taxable value outside municipalities is residential and 78.38% is non-residential. Of the \$110.4 billion in total net taxable value, 41.77% is residential, and 58.23% is nonresidential.

²Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

³For a description, please see the Taxation and Revenue Department web site at:

<https://www.tax.newmexico.gov/all-nm-taxes/oil-natural-gas-mineral-extraction-taxes/>

⁴Please see Table 10 for 3-year average collection rates reported by County Treasurers.

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Table 6: Weighted Average Property Tax Rates by County in Mills

The data displays average property tax rates for a particular class of property – residential or non-residential -- weighted in proportion to taxable value of the tax district in which the rates appear. The Certificates of Tax Rates serve to illustrate the calculation.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, data in Table 7 are actually rates without the mill designation. Rates in many states are expressed as the ratio or tax obligations to the assessed or market value. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value. By adjusting the data for the state's \$2,000 head of household exemptions and \$4,000 veterans' exemptions produces data smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average less than one or 0.917% of net taxable value, as shown in the final figure in Table 7.

Table 8: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁵ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 8 display actual or "post yield control" county operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority (70%) of counties have already imposed the maximum allowable rate.

Table 9: Per Capita Obligations by County

Obligations per person average about \$1,436 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capita amount is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area divided by the population of permanent residents in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

Table 10 County Collection Rates

Counties collect all of the state's property tax revenues except payments against ad valorem production and equipment obligations. When tax bills remain unpaid for three or more years, the

⁵Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

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associated properties are offered for sale by the TRD's Delinquent Property Bureau. Proceeds of the sales, other than penalty and interest retained by TRD, are distributed to property tax recipients.

Tables 11 and 12: Net Taxable Value and Obligations by County – Percent of State Total

The data in Tables 11 and 12 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 31.76% of the state's population. That county's total net taxable value of property taxpayers represents only 18.2% of the state's total. When ad valorem production and equipment value is excluded in the net taxable value total, Bernalillo County net taxable value totals approximately 29.0% of the statewide total, (which is very close to the county's share of the state population). The largest concentration of mineral extraction properties is in, Eddy, Lea, San Juan and Rio Arriba counties. However, very small portions of the state's residential tax base are in these counties. Perhaps the most dramatic data in Table 12 is the 46.6% of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Sandoval and Santa Fe counties account for about 57.17% of the state's population but pay about 74.9% of its residential property taxes.

Figure 1: County Population Estimates*: Rank and Percent of State Total

County	Population	Rank	Percent of State Total	County	Population	Rank	Percent of State Total
Bernalillo	671,586	1	31.76%	McKinley	68,797	9	3.25%
Catron	3,825	31	0.18%	Mora	4,123	28	0.19%
Chaves	63,561	10	3.01%	Otero	68,835	8	3.26%
Cibola	26,780	16	1.27%	Quay	8,510	26	0.40%
Colfax	12,255	24	0.58%	Rio Arriba	39,876	13	1.89%
Curry	47,222	12	2.23%	Roosevelt	18,787	21	0.89%
De Baca	1,657	32	0.08%	San Juan	120,675	5	5.71%
Dona Ana	225,210	2	10.65%	San Miguel	26,668	17	1.26%
Eddy	60,275	11	2.85%	Sandoval	155,936	4	7.38%
Grant	27,472	15	1.30%	Santa Fe	155,956	3	7.38%
Guadalupe	4,292	27	0.20%	Sierra	11,488	25	0.54%
Harding	624	33	0.03%	Socorro	15,963	22	0.75%
Hidalgo	3,965	29	0.19%	Taos	34,405	14	1.63%
Lea	72,101	7	3.41%	Torrance	15,633	23	0.74%
Lincoln	20,029	19	0.95%	Union	3,964	30	0.19%
Los Alamos	19,444	20	0.92%	Valencia	79,141	6	3.74%
Luna	25,316	18	1.20%	TOTAL	2,114,371		100.00%

*Source: New Mexico Population Estimates for Counties from US Census Bureau as of July 1, 2023

<https://www.census.gov/data/tables/time-series/demo/popest/2020s-counties-total.html>

Tables 13 and 14: Net Taxable Value and Obligations by County, Percent of County Total

The Tables 13 and 14 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. About 87.7% of net taxable value in Los Alamos County, for example, consists of residential property, compared to 3.4% in Lea County. Ad Valorem production and equipment represents 78.3% of net taxable value in Eddy County and 87.3% in Lea County. Differences in relative shares of obligations, compared to net taxable value among counties, reflect 1) impacts of the yield control formula; 2) number of jurisdictions that extend across state lines; and 3) impacts of some tax collecting entities, (i.e. various community colleges) not imposing taxes in all jurisdictions within a particular county.

Tables 15 and 16: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from a high of \$157.7 million in Bernalillo County to a low of \$864.4 thousand in Harding County. On a statewide per capita basis, obligations average about \$444. Ten counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Bernalillo County at approximately \$25.4 million and Santa Fe County is second at approximately \$20.0 million.

Figure 2: Rate Location Map (Page 17)

Figure 2 illustrates the approximate location of "tax districts" within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. NM Taxation and Revenue Division's Information Systems Bureau publishes this information on their website and can

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be accessed by the following link: <https://www.tax.newmexico.gov/businesses/geographic-information-system-gis/maps/>

Table 17: Rates by Location

Table 17 reflects over 500 rate totals in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 48.802 and 55.309 mills respectively. The lowest residential rate, in an unincorporated region (tax district 27/28) of Chaves County, totals 10.753 mills. The lowest nonresidential rate of 15.173 mills, is in an unincorporated region (5 OUT) of Roosevelt County. The highest rate applicable to ad valorem production and equipment, (34.509 mills), applies to properties within the City of Hobbs in Lea County. The lowest, (14.210 mills), is applied to properties in an unincorporated area (tax district 28) of Chaves County.

Table 18: New Mexico's 106 Municipalities – Their Associated Counties

This table lists all New Mexico municipalities and the counties in which they exist.

Table 19: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁶ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 19 display actual or "post yield control" municipal operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority of municipalities have already imposed the maximum allowable rate. Multiplying the maximum 7.65 mill rate by 106 municipalities and comparing the result with the sum of rates imposed by municipalities suggests that 65.69% percent of the total rate authority has been imposed by the state's municipal governments. This is slightly lower than the percent of counties imposing their maximum and is probably due to significant reliance by municipalities on gross receipts taxes instead of property taxes to fund operations.

Table 20: Net Taxable Value by Municipality

Net taxable value of New Mexico's municipalities totals \$42.0 billion, if Los Alamos is not included, and \$43.0 billion if Los Alamos is included in the total. That value represents approximately 39.0% of the state's total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

Municipal net taxable values range from a high of \$16.3 billion in Albuquerque, to a low of \$790.6 thousand in Grady. Net taxable value is less than \$1 million in each of 2 municipalities: (Grady, and

⁶Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

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Grenville). Net taxable value is distributed between \$1 million and \$10 million in 27 municipalities, between \$10 million and \$100 million in 40 municipalities and between \$100 million and \$1 billion plus in 37 municipalities. There are 106 incorporated municipalities in the state.

Tables 21 and 22: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$219.6 million in 2023 assuming a 100% collection rate. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$103.6 million, which is slightly less than half of the \$219.6 million municipal total in 2023. Rio Rancho's approximate \$22.5 million in obligations for operating purposes was the state's next largest amount in 2023. Kirtland, and Los Ranchos de Albuquerque did not impose operating rates in Tax Year 2023.

Only 19 of New Mexico's municipalities impose property rates for the purpose of funding debt service and 78.85% of this debt is paid by owners of residential property. The resulting approximately \$107.5 million in obligations represents about 3.54% of statewide property tax obligations.

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Table 1
Net Taxable Value for Property Tax Purposes by New Mexico County

2023 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$20,123,541,299	\$15,950,314,687	\$4,173,226,612	\$20,123,541,299			
Catron	\$145,161,108	\$89,962,203	\$55,198,905	\$145,161,108			
Chaves	\$1,544,749,825	\$818,863,181	\$619,523,395	\$1,438,386,576	\$86,535,617	\$19,827,632	\$106,363,249
Cibola	\$375,651,494	\$169,087,559	\$206,563,935	\$375,651,494			
Colfax	\$733,089,904	\$467,794,611	\$214,354,372	\$682,148,983	\$42,426,118	\$8,514,803	\$50,940,921
Curry	\$1,081,612,345	\$697,766,829	\$383,845,516	\$1,081,612,345			
De Baca	\$104,567,785	\$19,590,558	\$84,977,227	\$104,567,785			
Dona Ana	\$5,603,144,325	\$4,117,908,274	\$1,485,236,051	\$5,603,144,325			
Eddy	\$21,488,800,300	\$1,006,686,609	\$3,664,213,664	\$4,670,900,273	\$13,659,279,757	\$3,158,620,270	\$16,817,900,027
Grant	\$852,304,320	\$486,439,456	\$223,219,958	\$709,659,414	\$142,644,906		\$142,644,906
Guadalupe	\$192,918,619	\$41,283,639	\$151,634,980	\$192,918,619			
Harding	\$80,841,034	\$6,074,100	\$53,562,137	\$59,636,237	\$17,397,559	\$3,807,238	\$21,204,797
Hidalgo	\$191,799,432	\$28,926,562	\$162,872,870	\$191,799,432			
Lea	\$24,665,031,716	\$829,512,725	\$2,303,141,359	\$3,132,654,084	\$17,413,897,442	\$4,118,480,190	\$21,532,377,632
Lincoln	\$1,676,714,893	\$1,138,049,411	\$538,665,482	\$1,676,714,893			
Los Alamos	\$990,764,592	\$868,981,400	\$121,783,192	\$990,764,592			
Luna	\$661,498,087	\$289,389,714	\$372,108,373	\$661,498,087			
McKinley	\$747,356,342	\$284,269,459	\$462,876,413	\$747,145,872	\$167,750	\$42,720	\$210,470
Mora	\$163,914,489	\$88,857,633	\$75,056,856	\$163,914,489			
Otero	\$1,459,191,677	\$1,002,478,611	\$456,713,066	\$1,459,191,677			
Quay	\$258,080,936	\$96,097,440	\$160,482,233	\$256,579,673	\$1,231,007	\$270,256	\$1,501,263
Rio Arriba	\$1,750,621,452	\$584,795,726	\$381,279,869	\$966,075,595	\$612,459,568	\$172,086,290	\$784,545,857
Roosevelt	\$687,643,477	\$213,227,584	\$451,487,115	\$664,714,699	\$18,719,978	\$4,208,800	\$22,928,778
San Juan	\$4,566,516,578	\$1,713,055,268	\$1,566,561,884	\$3,279,617,152	\$1,023,860,175	\$263,039,250	\$1,286,899,426
San Miguel	\$709,112,407	\$472,220,257	\$236,892,150	\$709,112,407			
Sandoval	\$5,041,988,393	\$3,899,528,673	\$967,408,460	\$4,866,937,133	\$140,214,249	\$34,837,011	\$175,051,260
Santa Fe	\$9,428,458,790	\$7,601,237,460	\$1,827,221,330	\$9,428,458,790			
Sierra	\$352,005,616	\$215,432,934	\$136,572,682	\$352,005,616			
Socorro	\$346,250,963	\$181,834,207	\$164,416,756	\$346,250,963			
Taos	\$1,770,934,308	\$1,159,536,030	\$611,398,278	\$1,770,934,308			
Torrance	\$531,052,373	\$207,051,850	\$324,000,523	\$531,052,373			
Union	\$189,071,210	\$44,460,068	\$133,175,066	\$177,635,134	\$9,411,610	\$2,024,465	\$11,436,076
Valencia	\$1,896,391,516	\$1,330,841,142	\$565,550,374	\$1,896,391,516			
Total	\$110,410,781,605	\$46,121,555,860	\$23,335,221,083	\$69,456,776,943	\$33,168,245,737	\$7,785,758,925	\$40,954,004,662
Percent	100.0	41.8	21.1	62.9	30.0	7.1	37.1

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 2
Property Tax Obligations¹ by New Mexico County

2023 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$850,221,896	\$661,137,707	\$189,084,189	\$850,221,896			
Catron	\$2,651,036	\$1,638,042	\$1,012,994	\$2,651,036			
Chaves	\$39,988,115	\$21,380,375	\$16,411,104	\$37,791,479	\$1,787,200	\$409,436	\$2,196,635
Cibola	\$11,740,012	\$5,311,391	\$6,428,621	\$11,740,012			
Colfax	\$18,843,661	\$12,276,247	\$5,441,040	\$17,717,287	\$938,129	\$188,245	\$1,126,374
Curry	\$25,601,599	\$17,062,096	\$8,539,503	\$25,601,599			
De Baca	\$1,955,775	\$388,459	\$1,567,315	\$1,955,775			
Dona Ana	\$170,201,076	\$121,318,810	\$48,882,265	\$170,201,076			
Eddy	\$453,886,976	\$23,305,293	\$73,854,561	\$97,159,854	\$289,796,557	\$66,930,565	\$356,727,122
Grant	\$16,702,563	\$8,416,826	\$4,993,478	\$13,410,304	\$3,292,259		\$3,292,259
Guadalupe	\$4,759,711	\$1,125,163	\$3,634,548	\$4,759,711			
Harding	\$2,074,459	\$127,801	\$1,381,426	\$1,509,226	\$463,809	\$101,424	\$565,232
Hidalgo	\$4,096,948	\$581,400	\$3,515,548	\$4,096,948			
Lea	\$591,160,111	\$22,502,925	\$49,398,715	\$71,901,640	\$419,923,434	\$99,335,037	\$519,258,471
Lincoln	\$37,298,518	\$24,264,024	\$13,034,494	\$37,298,518			
Los Alamos	\$24,346,718	\$20,858,161	\$3,488,557	\$24,346,718			
Luna	\$15,821,668	\$6,957,822	\$8,863,847	\$15,821,668			
McKinley	\$24,775,543	\$10,148,377	\$14,620,008	\$24,768,385	\$5,705	\$1,453	\$7,158
Mora	\$3,278,676	\$1,576,653	\$1,702,024	\$3,278,676			
Otero	\$35,314,355	\$22,581,736	\$12,732,618	\$35,314,355			
Quay	\$6,601,120	\$2,520,929	\$4,048,665	\$6,569,595	\$25,850	\$5,675	\$31,525
Rio Arriba	\$42,592,818	\$14,469,243	\$10,068,246	\$24,537,490	\$14,097,981	\$3,957,348	\$18,055,328
Roosevelt	\$15,552,854	\$5,106,423	\$9,977,909	\$15,084,333	\$382,341	\$86,180	\$468,522
San Juan	\$113,898,122	\$42,186,016	\$36,812,099	\$78,998,115	\$27,765,150	\$7,134,857	\$34,900,007
San Miguel	\$17,726,526	\$10,715,637	\$7,010,889	\$17,726,526			
Sandoval	\$170,734,040	\$131,587,303	\$34,442,059	\$166,029,362	\$3,768,398	\$936,280	\$4,704,678
Santa Fe	\$200,310,820	\$149,947,599	\$50,363,221	\$200,310,820			
Sierra	\$9,181,501	\$5,631,368	\$3,550,132	\$9,181,501			
Socorro	\$10,832,153	\$5,854,126	\$4,978,027	\$10,832,153			
Taos	\$37,160,930	\$20,772,632	\$16,388,298	\$37,160,930			
Torrance	\$12,242,169	\$4,940,171	\$7,301,999	\$12,242,169			
Union	\$4,711,436	\$1,147,989	\$3,278,220	\$4,426,209	\$234,735	\$50,492	\$285,227
Valencia	\$60,803,177	\$41,797,324	\$19,005,852	\$60,803,177			
Total	\$3,037,067,080	\$1,419,636,068	\$675,812,472	\$2,095,448,541	\$762,481,548	\$179,136,992	\$941,618,539
Percent	100.0	46.7	22.3	69.0	25.1	5.9	31.0

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within the county for all property tax recipients -- school districts, municipalities, counties and other jurisdictions within the county.

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Table 3: Distribution of New Mexico Property Tax Obligations by Recipient 2023 Tax Year

Recipient					Percent of Total			
	Total	Residential	Non-Residential	Ad Valorem Production & Equipment	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Debt Service	\$150,161,141	\$62,725,316	\$31,738,379	\$55,697,446	4.9	2.1	1.0	1.8
County Operating	\$939,598,918	\$317,925,577	\$241,198,415	\$380,474,927	30.9	10.5	7.9	12.5
County Debt Service	\$54,864,245	\$41,847,676	\$11,474,626	\$1,541,943	1.8	1.4	0.4	0.1
County Other	\$9,061,978	\$6,480,151	\$2,581,827	\$0	0.3	0.2	0.1	0.0
Total County	\$1,003,525,141	\$366,253,405	\$255,254,867	\$382,016,869	33.0	12.1	8.4	12.6
Municipal Operating	\$219,601,217	\$160,231,559	\$58,372,347	\$997,311	7.2	5.3	1.9	0.0
Municipal Debt Service	\$107,557,108	\$84,811,053	\$22,746,055	\$0	3.5	2.8	0.7	0.0
Municipal Other	\$5,948,656	\$4,425,787	\$1,522,868	\$0	0.2	0.1	0.1	0.0
Total Municipal	\$333,106,981	\$249,468,399	\$82,641,270	\$997,311	11.0	8.2	2.7	0.0
School District Operating	\$44,131,853	\$12,409,235	\$11,248,895	\$20,473,723	1.5	0.4	0.4	0.7
School District Debt Service	\$439,521,055	\$237,934,924	\$112,844,170	\$88,741,961	14.5	7.8	3.7	2.9
School District Capital Improvement	\$215,091,308	\$88,416,826	\$45,267,736	\$81,406,746	7.1	2.9	1.5	2.7
School District HB-33	\$185,950,615	\$95,307,535	\$38,825,541	\$51,817,539	6.1	3.1	1.3	1.7
School District Educational Technology	\$80,616,107	\$23,682,333	\$16,005,969	\$40,927,805	2.7	0.8	0.5	1.3
Total School District	\$965,310,938	\$457,750,853	\$224,192,310	\$283,367,775	31.8	15.1	7.4	9.3
Higher Education Operating	\$259,319,349	\$81,837,360	\$25,240,722	\$152,241,267	8.5	2.7	0.8	5.0
Higher Education Debt Service	\$32,233,040	\$25,116,017	\$6,344,252	\$772,771	1.1	0.8	0.2	0.0
Total Higher Education	\$291,552,390	\$106,953,378	\$31,584,974	\$153,014,038	9.6	3.5	1.0	5.0
Hospital Operating	\$218,807,824	\$121,350,771	\$30,931,955	\$66,525,099	7.2	4.0	1.0	2.2
Hospital Debt Service	\$0	\$0	\$0	\$0	0.0	0.0	0.0	0.0
Total Hospitals	\$218,807,824	\$121,350,771	\$30,931,955	\$66,525,099	7.2	4.0	1.0	2.2
Conservancy Districts*	\$74,602,665	\$55,133,947	\$19,468,717	\$0	2.5	1.8	0.6	0.0
Grand Total	\$3,037,067,080	\$1,419,636,068	\$675,812,472	\$941,618,539	100.0	46.7	22.3	31.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding.
*Some conservancy district obligations are not included above because their rates apply to other measurements (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients 2023 Tax Year

	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Obligations				
Percent Funding Debt Service	100.0	100.0	100.0	100.0
County Obligations -- Percent Funding:				
Operations	93.6	86.8	94.4	99.6
Debt Service	5.5	11.4	4.6	0.4
Other	0.9	1.8	1.0	0.0
Total	100.0	100.0	100.0	100.0
Municipal Obligations -- Percent Funding:				
Operations	65.9	64.2	70.7	100.0
Debt Service	32.3	34.0	27.5	0.0
Other	1.8	1.8	1.8	0.0
Total	100.0	100.0	100.0	100.0
School District Obligations -- Percent Funding:				
Operations	4.6	2.8	5.1	7.2
Debt Service	45.4	51.9	50.3	31.4
Capital Improvement	22.3	19.3	20.2	28.7
School Building (HB-33)	19.3	20.8	17.3	18.3
Education Technology	8.4	5.2	7.1	14.4
Total	100.0	100.0	100.0	100.0
Higher Education Obligations -- Percent Funding:				
Operations:	88.9	76.5	79.9	99.5
Debt Service	11.1	23.5	20.1	0.5
Total	100.0	100.0	100.0	100.0
Hospital Obligations -- Percent Funding:				
Operations:	100.0	100.0	100.0	100.0
Debt Service	0.0	0.0	0.0	0.0
Total	100.0	100.0	100.0	100.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files.
Note: The Percentages listed on Table 4 were calculated from corresponding amounts in Table 3.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2023 Tax Year

Property Classification	Within Municipalities	Outside Municipalities	Total
Residential	\$31,280,280,474	\$14,841,275,386	\$46,121,555,860
Percent of Total Residential	67.82%	32.18%	100.00%
Non-residential	\$10,476,740,769	\$53,812,484,976	\$64,289,225,745
Percent of Total Nonresidential	16.30%	83.70%	100.00%
Totals	\$41,757,021,243	\$68,653,760,362	\$110,410,781,605
Percent of Total	37.82%	62.18%	100%
Percent Residential	74.91%	21.62%	41.77%
Percent Nonresidential	25.09%	78.38%	58.23%
Total	100.00%	100.00%	100.00%

Information source: compiled from NM Department of Finance and Administration rate certificate files.

Table 6: Weighted Average Property Tax Rates by County in Mills^{1,2}
2023 Tax Year

County	Residential	Nonresidential	Ad Valorem	
			Production	Equipment
Bernalillo	41.450	45.309	N/A	N/A
Catron	18.208	18.352	N/A	N/A
Chaves	26.110	26.490	20.653	20.650
Cibola	31.412	31.122	N/A	N/A
Colfax	26.243	25.383	22.112	22.108
Curry	24.452	22.247	N/A	N/A
De Baca	19.829	18.444	N/A	N/A
Dona Ana	29.461	32.912	N/A	N/A
Eddy	23.150	20.156	21.216	21.190
Grant	17.303	22.370	23.080	N/A
Guadalupe	27.254	23.969	N/A	N/A
Harding	21.040	25.791	26.659	26.640
Hidalgo	20.099	21.585	N/A	N/A
Lea	27.128	21.448	24.114	24.119
Lincoln	21.321	24.198	N/A	N/A
Los Alamos	24.003	28.646	N/A	N/A
Luna	24.043	23.821	N/A	N/A
McKinley	35.700	31.585	34.011	34.011
Mora	17.744	22.676	N/A	N/A
Otero	22.526	27.879	N/A	N/A
Quay	26.233	25.228	20.999	20.999
Rio Arriba	24.742	26.406	23.019	22.996
Roosevelt	23.948	22.100	20.424	20.476
San Juan	24.626	23.499	27.118	27.125
San Miguel	22.692	29.595	N/A	N/A
Sandoval	33.744	35.602	26.876	26.876
Santa Fe	19.727	27.563	N/A	N/A
Sierra	26.140	25.994	N/A	N/A
Socorro	32.195	30.277	N/A	N/A
Taos	17.915	26.805	N/A	N/A
Torrance	23.860	22.537	N/A	N/A
Union	25.821	24.616	24.941	24.941
Valencia	31.407	33.606	N/A	N/A
Mean	30.780	28.961	22.988	23.008
Median	24.452	25.383	23.080	23.558

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.

Note: Only Grant County has Copper Production (reported as Ad Valorem production).

Table 7: Approximate Property Tax Obligations as a Percent of
Assessed Value by County¹
2023 Tax Year

County	Residential	Nonresidential	Ad Valorem		All Property Types
			Production	Equipment	
Bernalillo	1.382	1.510	N/A	N/A	1.408
Catron	0.607	0.612	N/A	N/A	0.609
Chaves	0.870	0.883	0.688	0.688	0.863
Cibola	1.047	1.037	N/A	N/A	1.042
Colfax	0.875	0.846	0.737	0.737	0.857
Curry	0.815	0.742	N/A	N/A	0.789
De Baca	0.661	0.615	N/A	N/A	0.623
Dona Ana	0.982	1.097	N/A	N/A	1.013
Eddy	0.772	0.672	0.707	0.706	0.704
Grant	0.577	0.746	0.769	N/A	0.653
Guadalupe	0.908	0.799	N/A	N/A	0.822
Harding	0.701	0.860	0.889	0.888	0.855
Hidalgo	0.670	0.719	N/A	N/A	0.712
Lea	0.904	0.715	0.804	0.804	0.799
Lincoln	0.711	0.807	N/A	N/A	0.741
Los Alamos	0.800	0.955	N/A	N/A	0.819
Luna	0.801	0.794	N/A	N/A	0.797
McKinley	1.190	1.053	1.134	1.134	1.105
Mora	0.591	0.756	N/A	N/A	0.667
Otero	0.751	0.929	N/A	N/A	0.807
Quay	0.874	0.841	0.700	0.700	0.853
Rio Arriba	0.825	0.880	0.767	0.767	0.811
Roosevelt	0.798	0.737	0.681	0.683	0.754
San Juan	0.821	0.783	0.904	0.904	0.831
San Miguel	0.756	0.987	N/A	N/A	0.833
Sandoval	1.125	1.187	0.896	0.896	1.129
Santa Fe	0.658	0.919	N/A	N/A	0.708
Sierra	0.871	0.866	N/A	N/A	0.869
Socorro	1.073	1.009	N/A	N/A	1.043
Taos	0.597	0.893	N/A	N/A	0.699
Torrance	0.795	0.751	N/A	N/A	0.768
Union	0.861	0.821	0.831	0.831	0.831
Valencia	1.047	1.120	N/A	N/A	1.069
Total	1.026	0.965	0.766	0.767	0.917

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied by 3; does not account for property tax exemptions because data on them is not currently available.

Property Tax Facts 2023 Tax Year

Table 8
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills 2023 Tax Year

County	Residential	Nonresidential	Ad Valorem Production & Equipment	Imposed Operating Rate	Remaining Authority ¹
Bernalillo	7.078	10.750	N/A	10.750	1.100
Catron	11.850	11.850	N/A	11.850	0.000
Chaves	5.516	10.350	10.350	10.350	1.500
Cibola	9.093	11.850	N/A	11.850	0.000
Colfax	9.724	11.850	11.850	11.850	0.000
Curry	9.850	9.850	N/A	9.850	2.000
De Baca	10.343	9.552	N/A	11.850	0.000
Dona Ana	9.212	11.850	N/A	11.850	0.000
Eddy	5.495	7.500	7.500	7.500	4.350
Grant	6.930	11.850	11.850	11.850	0.000
Guadalupe	9.465	11.850	N/A	11.850	0.000
Harding	8.763	10.850	10.850	10.850	1.000
Hidalgo	10.309	11.850	N/A	11.850	0.000
Lea	7.052	10.600	10.600	10.600	1.250
Lincoln	7.840	10.963	N/A	11.600	0.250
Los Alamos	5.250	8.850	N/A	8.850	3.000
Luna	10.779	11.850	N/A	11.850	0.000
McKinley	7.297	11.850	11.850	11.850	0.000
Mora	7.835	11.850	N/A	11.850	0.000
Otero	6.839	11.850	N/A	11.850	0.000
Quay	10.720	10.956	11.850	11.850	0.000
Rio Arriba	5.452	11.698	11.850	11.850	0.000
Roosevelt	10.530	11.850	11.850	11.850	0.000
San Juan	7.176	8.500	8.500	8.500	3.350
San Miguel	5.739	11.850	N/A	11.850	0.000
Sandoval	6.089	10.350	10.350	10.350	1.500
Santa Fe	5.428	11.564	N/A	11.850	0.000
Sierra	10.674	11.850	N/A	11.850	0.000
Socorro	9.747	11.850	N/A	11.850	0.000
Taos	6.174	11.850	N/A	11.850	0.000
Torrance	11.850	11.850	N/A	11.850	0.000
Union	9.753	11.850	11.850	11.850	0.000
Valencia	6.996	11.850	N/A	11.850	0.000

¹11.85 mill maximum allowed by law less the imposed rate.
Information source: compiled from DFA rate certificate files.

Department of Finance and Administration
Property Tax Facts 2023 Tax Year

Table 9
Per Capita Property Tax Obligations by New Mexico County 2023 Tax Year

County	Estimated Population, 2023 ¹	Per Capita Annual Property Tax Obligations ²				Ad Valorem: ³		
		Total	Residential	non-residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	671,586	\$1,266	\$984	\$282	\$1,266			
Catron	3,825	\$693	\$428	\$265	\$693			
Chaves	63,561	\$629	\$336	\$258	\$595	\$28	\$6	\$35
Cibola	26,780	\$438	\$198	\$240	\$438			
Colfax	12,255	\$1,538	\$1,002	\$444	\$1,446	\$77	\$15	\$92
Curry	47,222	\$542	\$361	\$181	\$542			
De Baca	1,657	\$1,180	\$234	\$946	\$1,180			
Dona Ana	225,210	\$756	\$539	\$217	\$756			
Eddy	60,275	\$7,530	\$387	\$1,225	\$1,612	\$4,808	\$1,110	\$5,918
Grant	27,472	\$608	\$306	\$182	\$488	\$120		\$120
Guadalupe	4,292	\$1,109	\$262	\$847	\$1,109			
Harding	624	\$3,324	\$205	\$2,214	\$2,419	\$743	\$163	\$906
Hidalgo	3,965	\$1,033	\$147	\$887	\$1,033			
Lea	72,101	\$8,199	\$312	\$685	\$997	\$5,824	\$1,378	\$7,202
Lincoln	20,029	\$1,862	\$1,211	\$651	\$1,862			
Los Alamos	19,444	\$1,252	\$1,073	\$179	\$1,252			
Luna	25,316	\$625	\$275	\$350	\$625			
McKinley	68,797	\$360	\$148	\$213	\$360	\$0	\$0	\$0
Mora	4,123	\$795	\$382	\$413	\$795			
Otero	68,835	\$513	\$328	\$185	\$513			
Quay	8,510	\$776	\$296	\$476	\$772	\$3	\$1	\$4
Rio Arriba	39,876	\$1,068	\$363	\$252	\$615	\$354	\$99	\$453
Roosevelt	18,787	\$828	\$272	\$531	\$803	\$20	\$5	\$25
San Juan	120,675	\$944	\$350	\$305	\$655	\$230	\$59	\$289
San Miguel	26,668	\$665	\$402	\$263	\$665			
Sandoval	155,936	\$1,095	\$844	\$221	\$1,065	\$24	\$6	\$30
Santa Fe	155,956	\$1,284	\$961	\$323	\$1,284			
Sierra	11,488	\$799	\$490	\$309	\$799			
Socorro	15,963	\$679	\$367	\$312	\$679			
Taos	34,405	\$1,080	\$604	\$476	\$1,080			
Torrance	15,633	\$783	\$316	\$467	\$783			
Union	3,964	\$1,189	\$290	\$827	\$1,117	\$59	\$13	\$72
Valencia	79,141	\$768	\$528	\$240	\$768			
Total/Average	2,114,371	\$1,436	\$671	\$320	\$991	\$361	\$85	\$445

¹Source: New Mexico Population Estimates for Counties from US Census Bureau as of July 1, 2023

<https://www.census.gov/data/tables/time-series/demo/popest/2020s-counties-total.html>

²Source: New Mexico Department and Finance and Administration rate certificate files -- all data

except population. ³Zero figures in the ad valorem columns indicate amounts less than \$1.

Table 10
Property Tax Collection Rate by
County 2023 Tax Year

County	Collection Rate*	County	Collection Rate*
Bernalillo	97.06%	McKinley	97.63%
Catron	96.04%	Mora	95.97%
Chaves	98.14%	Otero	97.75%
Cibola	95.87%	Quay	94.92%
Colfax	94.43%	Rio Arriba	94.06%
Curry	96.30%	Roosevelt	98.25%
De Baca	98.47%	San Juan	98.19%
Dona Ana	97.05%	San Miguel	92.39%
Eddy	97.45%	Sandoval	97.03%
Grant	91.86%	Santa Fe	98.51%
Guadalupe	97.99%	Sierra	98.07%
Harding	99.74%	Socorro	88.71%
Hidalgo	97.70%	Taos	91.85%
Lea	99.04%	Torrance	92.66%
Lincoln	97.99%	Union	98.32%
Los Alamos	99.53%	Valencia	92.77%
Luna	92.81%	Average	96.20%

Information source: DFA rate certificate files.

*3-year average collection rate as reported by County Treasurers.

Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

Department of Finance and Administration
Property Tax Facts 2023 Tax Year

Table 11: Net Taxable Value by New Mexico County 2023 Tax Year
Percent of Statewide Total and Rank

County	Total	Rank	Non-				Rank	Ad Valorem			
			Residential	Rank	residential	Rank	Subtotal	Production	Equipment	Subtotal	Rank
Bernalillo	18.2	3	34.6	1	17.9	1	29.0				N/A
Catron	0.1	31	0.2	27	0.2	32	0.2				N/A
Chaves	1.4	12	1.8	13	2.7	8	2.1	0.3	0.3	0.3	7
Cibola	0.3	23	0.4	25	0.9	22	0.5				N/A
Colfax	0.7	18	1.0	18	0.9	21	1.0	0.1	0.1	0.1	8
Curry	1.0	14	1.5	14	1.6	15	1.6				N/A
De Baca	0.1	32	0.0	32	0.4	30	0.2				N/A
Dona Ana	5.1	5	8.9	3	6.4	6	8.1				N/A
Eddy	19.5	2	2.2	9	15.7	2	6.7	41.2	40.6	41.1	2
Grant	0.8	16	1.1	16	1.0	20	1.0	0.4		0.3	6
Guadalupe	0.2	27	0.1	30	0.6	26	0.3				N/A
Harding	0.1	33	0.0	33	0.2	33	0.1	0.1	0.0	0.1	10
Hidalgo	0.2	28	0.1	31	0.7	24	0.3				N/A
Lea	22.3	1	1.8	12	9.9	3	4.5	52.5	52.9	52.6	1
Lincoln	1.5	11	2.5	8	2.3	11	2.4				N/A
Los Alamos	0.9	15	1.9	11	0.5	29	1.4				N/A
Luna	0.6	21	0.6	19	1.6	17	1.0				N/A
McKinley	0.7	17	0.6	20	2.0	12	1.1	0.0	0.0	0.0	13
Mora	0.1	30	0.2	28	0.3	31	0.2				N/A
Otero	1.3	13	2.2	10	2.0	13	2.1				N/A
Quay	0.2	26	0.2	26	0.7	25	0.4	0.0	0.0	0.0	12
Rio Arriba	1.6	10	1.3	15	1.6	16	1.4	1.8	2.2	1.9	4
Roosevelt	0.6	20	0.5	22	1.9	14	1.0	0.1	0.1	0.1	9
San Juan	4.1	7	3.7	5	6.7	5	4.7	3.1	3.4	3.1	3
San Miguel	0.6	19	1.0	17	1.0	19	1.0				N/A
Sandoval	4.6	6	8.5	4	4.1	7	7.0	0.4	0.4	0.4	5
Santa Fe	8.5	4	16.5	2	7.8	4	13.6				N/A
Sierra	0.3	24	0.5	21	0.6	27	0.5				N/A
Socorro	0.3	25	0.4	24	0.7	23	0.5				N/A
Taos	1.6	9	2.5	7	2.6	9	2.5				N/A
Torrance	0.5	22	0.4	23	1.4	18	0.8				N/A
Union	0.2	29	0.1	29	0.6	28	0.3	0.0	0.0	0.0	11
Valencia	1.7	8	2.9	6	2.4	10	2.7				N/A
Total	100.0		100.0		100.0		100.0	100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

Table 12: Property Tax Obligations by New Mexico County 2023 Tax Year
Percent of Statewide Total and Rank

County	Total	Rank	Non-				Rank	Ad Valorem			
			Residential	Rank	residential	Rank	Subtotal	Production	Equipment	Subtotal	Rank
Bernalillo	28.0	1	46.6	1	28.0		40.6				N/A
Catron	0.1	31	0.1	27	0.1		0.1				N/A
Chaves	1.3	10	1.5	11	2.4		1.8	0.2	0.2	0.2	7
Cibola	0.4	23	0.4	23	1.0		0.6				N/A
Colfax	0.6	17	0.9	16	0.8		0.8	0.1	0.1	0.1	8
Curry	0.8	14	1.2	14	1.3		1.2				N/A
De Baca	0.1	33	0.0	32	0.2		0.1				N/A
Dona Ana	5.6	6	8.5	4	7.2		8.1				N/A
Eddy	14.9	3	1.6	8	10.9		4.6	38.0	37.4	37.9	2
Grant	0.5	19	0.6	19	0.7		0.6	0.4		0.3	6
Guadalupe	0.2	27	0.1	30	0.5		0.2				N/A
Harding	0.1	32	0.0	33	0.2		0.1	0.1	0.1	0.1	9
Hidalgo	0.1	29	0.0	31	0.5		0.2				N/A
Lea	19.5	2	1.6	10	7.3		3.4	55.1	55.5	55.1	1
Lincoln	1.2	11	1.7	7	1.9		1.8				N/A
Los Alamos	0.8	16	1.5	12	0.5		1.2				N/A
Luna	0.5	20	0.5	20	1.3		0.8				N/A
McKinley	0.8	15	0.7	18	2.2		1.2	0.0	0.0	0.0	13
Mora	0.1	30	0.1	28	0.3		0.2				N/A
Otero	1.2	13	1.6	9	1.9		1.7				N/A
Quay	0.2	26	0.2	26	0.6		0.3	0.0	0.0	0.0	12
Rio Arriba	1.4	9	1.0	15	1.5		1.2	1.8	2.2	1.9	4
Roosevelt	0.5	21	0.4	24	1.5		0.7	0.1	0.0	0.0	10
San Juan	3.8	7	3.0	5	5.4		3.8	3.6	4.0	3.7	3
San Miguel	0.6	18	0.8	17	1.0		0.8				N/A
Sandoval	5.6	5	9.3	3	5.1		7.9	0.5	0.5	0.5	5
Santa Fe	6.6	4	10.6	2	7.5		9.6				N/A
Sierra	0.3	25	0.4	22	0.5		0.4				N/A
Socorro	0.4	24	0.4	21	0.7		0.5				N/A
Taos	1.2	12	1.5	13	2.4		1.8				N/A
Torrance	0.4	22	0.3	25	1.1		0.6				N/A
Union	0.2	28	0.1	29	0.5		0.2	0.0	0.0	0.0	11
Valencia	2.0	8	2.9	6	2.8		2.9				N/A
Total	100.0		100.0		100.0		100.0	100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts **2023 Tax Year**

Table 13: Net Taxable Value by New Mexico County **2023 Tax Year**
Percent of County Total

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	79.3	20.7	100.0	0.0	0.0	0.0
Catron	100.0	62.0	38.0	100.0	0.0	0.0	0.0
Chaves	100.0	53.0	40.1	93.1	5.6	1.3	6.9
Cibola	100.0	45.0	55.0	100.0	0.0	0.0	0.0
Colfax	100.0	63.8	29.2	93.1	5.8	1.2	6.9
Curry	100.0	64.5	35.5	100.0	0.0	0.0	0.0
De Baca	100.0	18.7	81.3	100.0	0.0	0.0	0.0
Dona Ana	100.0	73.5	26.5	100.0	0.0	0.0	0.0
Eddy	100.0	4.7	17.1	21.7	63.6	14.7	78.3
Grant	100.0	57.1	26.2	83.3	16.7	0.0	16.7
Guadalupe	100.0	21.4	78.6	100.0	0.0	0.0	0.0
Harding	100.0	7.5	66.3	73.8	21.5	4.7	26.2
Hidalgo	100.0	15.1	84.9	100.0	0.0	0.0	0.0
Lea	100.0	3.4	9.3	12.7	70.6	16.7	87.3
Lincoln	100.0	67.9	32.1	100.0	0.0	0.0	0.0
Los Alamos	100.0	87.7	12.3	100.0	0.0	0.0	0.0
Luna	100.0	43.7	56.3	100.0	0.0	0.0	0.0
McKinley	100.0	38.0	61.9	100.0	0.0	0.0	0.0
Mora	100.0	54.2	45.8	100.0	0.0	0.0	0.0
Otero	100.0	68.7	31.3	100.0	0.0	0.0	0.0
Quay	100.0	37.2	62.2	99.4	0.5	0.1	0.6
Rio Arriba	100.0	33.4	21.8	55.2	35.0	9.8	44.8
Roosevelt	100.0	31.0	65.7	96.7	2.7	0.6	3.3
San Juan	100.0	37.5	34.3	71.8	22.4	5.8	28.2
San Miguel	100.0	66.6	33.4	100.0	0.0	0.0	0.0
Sandoval	100.0	77.3	19.2	96.5	2.8	0.7	3.5
Santa Fe	100.0	80.6	19.4	100.0	0.0	0.0	0.0
Sierra	100.0	61.2	38.8	100.0	0.0	0.0	0.0
Socorro	100.0	52.5	47.5	100.0	0.0	0.0	0.0
Taos	100.0	65.5	34.5	100.0	0.0	0.0	0.0
Torrance	100.0	39.0	61.0	100.0	0.0	0.0	0.0
Union	100.0	23.5	70.4	94.0	5.0	1.1	6.0
Valencia	100.0	70.2	29.8	100.0	0.0	0.0	0.0
Average	100.0	41.8	21.1	62.9	30.0	7.1	37.1

Source: NM Department of Finance and Administration property tax rate certificate files.

Table 14: Property Tax Obligations by New Mexico County **2023 Tax Year**
Percent of County Total

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	77.8	22.2	100.0	0.0	0.0	0.0
Catron	100.0	61.8	38.2	100.0	0.0	0.0	0.0
Chaves	100.0	53.5	41.0	94.5	4.5	1.0	5.5
Cibola	100.0	45.2	54.8	100.0	0.0	0.0	0.0
Colfax	100.0	65.1	28.9	94.0	5.0	1.0	6.0
Curry	100.0	66.6	33.4	100.0	0.0	0.0	0.0
De Baca	100.0	19.9	80.1	100.0	0.0	0.0	0.0
Dona Ana	100.0	71.3	28.7	100.0	0.0	0.0	0.0
Eddy	100.0	5.1	16.3	21.4	63.8	14.7	78.6
Grant	100.0	50.4	29.9	80.3	19.7	0.0	19.7
Guadalupe	100.0	23.6	76.4	100.0	0.0	0.0	0.0
Harding	100.0	6.2	66.6	72.8	22.4	4.9	27.2
Hidalgo	100.0	14.2	85.8	100.0	0.0	0.0	0.0
Lea	100.0	3.8	8.4	12.2	71.0	16.8	87.8
Lincoln	100.0	65.1	34.9	100.0	0.0	0.0	0.0
Los Alamos	100.0	85.7	14.3	100.0	0.0	0.0	0.0
Luna	100.0	44.0	56.0	100.0	0.0	0.0	0.0
McKinley	100.0	41.0	59.0	100.0	0.0	0.0	0.0
Mora	100.0	48.1	51.9	100.0	0.0	0.0	0.0
Otero	100.0	63.9	36.1	100.0	0.0	0.0	0.0
Quay	100.0	38.2	61.3	99.5	0.4	0.1	0.5
Rio Arriba	100.0	34.0	23.6	57.6	33.1	9.3	42.4
Roosevelt	100.0	32.8	64.2	97.0	2.5	0.6	3.0
San Juan	100.0	37.0	32.3	69.4	24.4	6.3	30.6
San Miguel	100.0	60.4	39.6	100.0	0.0	0.0	0.0
Sandoval	100.0	77.1	20.2	97.2	2.2	0.5	2.8
Santa Fe	100.0	74.9	25.1	100.0	0.0	0.0	0.0
Sierra	100.0	61.3	38.7	100.0	0.0	0.0	0.0
Socorro	100.0	54.0	46.0	100.0	0.0	0.0	0.0
Taos	100.0	55.9	44.1	100.0	0.0	0.0	0.0
Torrance	100.0	40.4	59.6	100.0	0.0	0.0	0.0
Union	100.0	24.4	69.6	93.9	5.0	1.1	6.1
Valencia	100.0	68.7	31.3	100.0	0.0	0.0	0.0
Average	100.0	46.7	22.3	69.0	25.1	5.9	31.0

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts **2023 Tax Year**

Table 15: Obligations for County Operating Purposes, by County **2023 Tax Year**

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$157,761,457	\$112,896,327	\$44,865,129	\$157,761,457			\$0
Catron	\$1,720,159	\$1,066,052	\$654,107	\$1,720,159			\$0
Chaves	\$12,029,776	\$4,516,849	\$6,412,067	\$10,928,916	\$895,644	\$205,216	\$1,100,860
Cibola	\$3,985,296	\$1,537,513	\$2,447,783	\$3,985,296			\$0
Colfax	\$7,692,584	\$4,548,835	\$2,540,099	\$7,088,934	\$502,750	\$100,900	\$603,650
Curry	\$10,653,882	\$6,873,003	\$3,780,878	\$10,653,882			\$0
De Baca	\$1,014,328	\$202,625	\$811,702	\$1,014,328			\$0
Dona Ana	\$55,534,218	\$37,934,171	\$17,600,047	\$55,534,218			\$0
Eddy	\$159,147,596	\$5,531,743	\$27,481,602	\$33,013,345	\$102,444,598	\$23,689,652	\$126,134,250
Grant	\$7,706,524	\$3,371,025	\$2,645,157	\$6,016,182	\$1,690,342		\$1,690,342
Guadalupe	\$2,187,624	\$390,750	\$1,796,875	\$2,187,624			\$0
Harding	\$864,449	\$53,227	\$581,149	\$634,377	\$188,764	\$41,309	\$230,072
Hidalgo	\$2,228,247	\$298,204	\$1,930,044	\$2,228,247			\$0
Lea	\$258,506,225	\$5,849,724	\$24,413,298	\$30,263,022	\$184,587,313	\$43,655,890	\$228,243,203
Lincoln	\$10,216,731	\$5,792,672	\$4,424,060	\$10,216,731			\$0
Los Alamos	\$5,639,934	\$4,562,152	\$1,077,781	\$5,639,934			\$0
Luna	\$7,528,816	\$3,119,332	\$4,409,484	\$7,528,816			\$0
McKinley	\$7,561,894	\$2,074,314	\$5,485,085	\$7,559,400	\$1,988	\$506	\$2,494
Mora	\$1,585,623	\$696,200	\$889,424	\$1,585,623			\$0
Otero	\$12,268,001	\$6,855,951	\$5,412,050	\$12,268,001			\$0
Quay	\$2,419,076	\$886,018	\$1,517,520	\$2,403,538	\$12,741	\$2,797	\$15,538
Rio Arriba	\$16,945,387	\$3,188,306	\$4,460,212	\$7,648,518	\$7,257,646	\$2,039,223	\$9,296,868
Roosevelt	\$7,867,115	\$2,245,286	\$5,350,122	\$7,595,409	\$221,832	\$49,874	\$271,706
San Juan	\$36,547,306	\$12,292,885	\$13,315,776	\$25,608,661	\$8,702,812	\$2,235,834	\$10,938,645
San Miguel	\$5,517,244	\$2,710,072	\$2,807,172	\$5,517,244			\$0
Sandoval	\$35,584,716	\$23,744,230	\$10,028,705	\$33,772,936	\$1,451,217	\$360,563	\$1,811,781
Santa Fe	\$62,389,504	\$41,259,517	\$21,129,987	\$62,389,504			\$0
Sierra	\$3,917,917	\$2,299,531	\$1,618,386	\$3,917,917			\$0
Socorro	\$3,720,677	\$1,772,338	\$1,948,339	\$3,720,677			\$0
Taos	\$14,404,045	\$7,158,975	\$7,245,070	\$14,404,045			\$0
Torrance	\$6,292,971	\$2,453,564	\$3,839,406	\$6,292,971			\$0
Union	\$2,147,261	\$433,619	\$1,578,125	\$2,011,744	\$111,528	\$23,990	\$135,517
Valencia	\$16,012,337	\$9,310,565	\$6,701,772	\$16,012,337			\$0
Total	\$939,598,918	\$317,925,577	\$241,198,415	\$559,123,992	\$308,069,173	\$72,405,754	\$380,474,927

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Per Capita Basis:
\$444.39

Table 16: Obligations for County Debt Service Purposes, by County **2023 Tax Year**

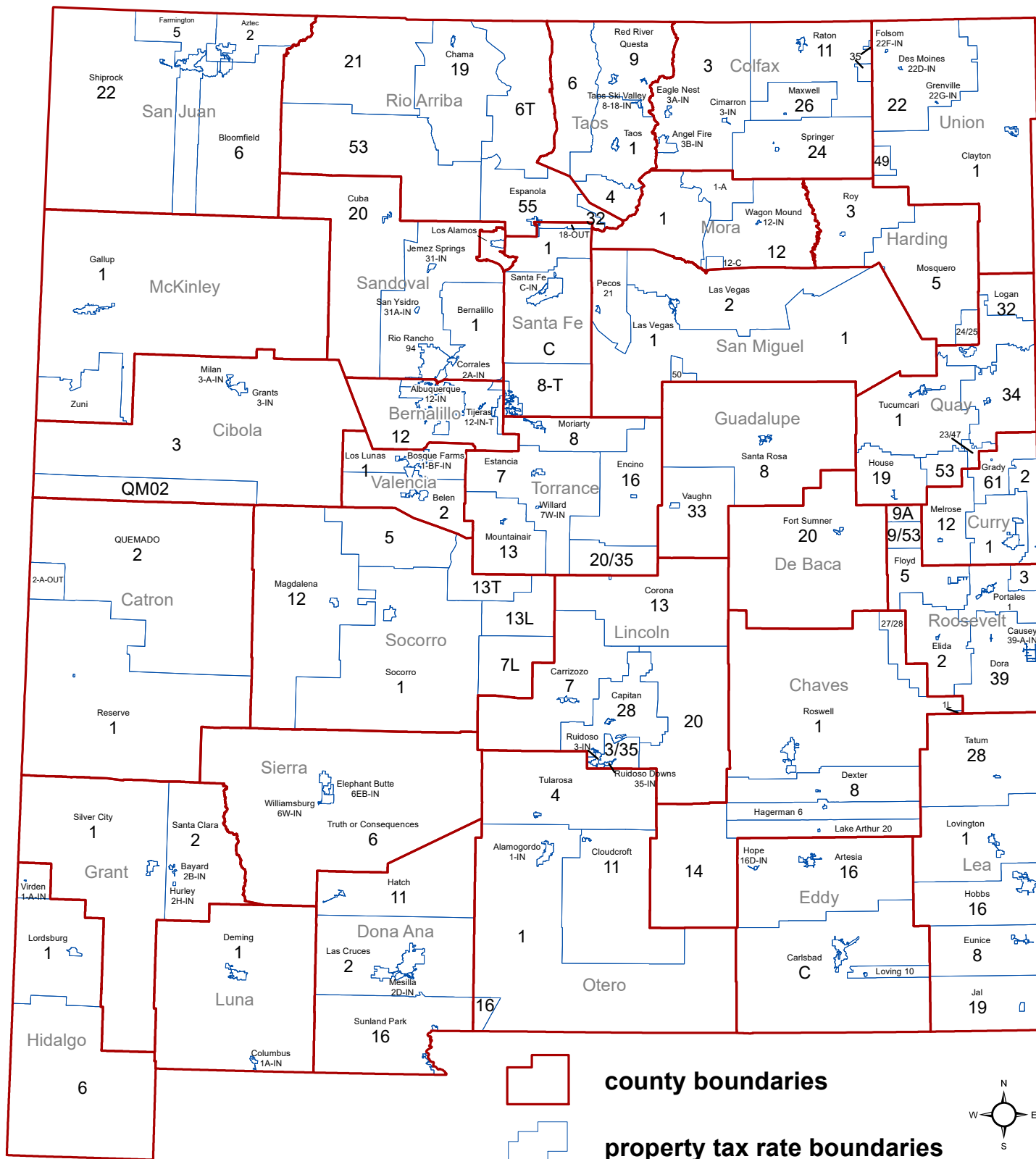
County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$25,436,502	\$20,161,198	\$5,275,305	\$25,436,502			\$0
Catron	\$0	\$0	\$0	\$0			\$0
Chaves	\$0	\$0	\$0	\$0			\$0
Cibola	\$0	\$0	\$0	\$0			\$0
Colfax	\$0	\$0	\$0	\$0			\$0
Curry	\$0	\$0	\$0	\$0			\$0
De Baca	\$0	\$0	\$0	\$0			\$0
Dona Ana	\$476,267	\$350,022	\$126,245	\$476,267			\$0
Eddy	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grant	\$957,138	\$546,272	\$250,676	\$796,948	\$160,190		\$160,190
Guadalupe	\$0	\$0	\$0	\$0			\$0
Harding	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hidalgo	\$0	\$0	\$0	\$0			\$0
Lea	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lincoln	\$0	\$0	\$0	\$0			\$0
Los Alamos	\$0	\$0	\$0	\$0			\$0
Luna	\$0	\$0	\$0	\$0			\$0
McKinley	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Mora	\$238,004	\$129,021	\$108,983	\$238,004			\$0
Otero	\$0	\$0	\$0	\$0			\$0
Quay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rio Arriba	\$2,846,511	\$950,878	\$619,961	\$1,570,839	\$995,859	\$279,812	\$1,275,672
Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Juan	\$0	\$0	\$0	\$0	\$0	\$0	\$0
San Miguel	\$0	\$0	\$0	\$0			\$0
Sandoval	\$3,068,086	\$2,373,851	\$588,155	\$2,962,005	\$84,970	\$21,111	\$106,081
Santa Fe	\$20,073,189	\$16,183,035	\$3,890,154	\$20,073,189			\$0
Sierra	\$0	\$0	\$0	\$0			\$0
Socorro	\$320,975	\$168,560	\$152,414	\$320,975			\$0
Taos	\$0	\$0	\$0	\$0			\$0
Torrance	\$102,493	\$39,961	\$62,532	\$102,493			\$0
Union	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Valencia	\$1,340,749	\$940,905	\$399,844	\$1,340,749			\$0
Total	\$54,859,913	\$41,843,702	\$11,474,269	\$53,317,970	\$1,241,019	\$300,924	\$1,541,943

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Property Tax Rate Boundaries

State of New Mexico

Tax Year 2023



This layer represents boundaries for New Mexico property tax district categories as identified on the "Certificate of Property Tax Rates" published for each of the State's thirty-three counties by the Department of Finance and Administration's Budget and Finance Bureau.

"Certificate of Property Tax Rates" may be viewed at:
http://nmdfa.state.nm.us/Certificate_of_Property_Tax.aspx

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New Mexico Taxation and Revenue Department
Information Technology Division - 505.231.5948

**Department of Finance and Administration
Property Tax Facts**

2023 Tax Year

Table 17

Property Tax Rates by Location

2023 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment
Bernalillo	Albuquerque	12 In	48.802	55.309		Eddy	Artesia	16 In	26.335	29.151	22.560
	Los Ranchos	12 In	38.542	44.789		(continued)	Hope	16D In	20.700	25.790	
	Tijeras	12 In	31.508	37.512				C Out	26.576	29.602	22.561
	Corrales (annexation)	2A In	0.073	0.073				10 Out	13.354	15.217	14.804
	Rio Rancho	R1-A NR	N/A	46.878				16 Out	24.607	27.351	19.060
	Edgewood	12 Out	N/A	47.736		Grant	Silver City	1 IN	17.952	24.081	
	(unincorporated)	12 Out	37.542	43.789			Hurley	2H IN	24.102	29.781	
		8T	27.776	31.631			Bayard	2B IN	24.198	29.781	
		24 Out	26.776	30.631			Santa Clara	2C IN	22.456	28.781	
Catron	Reserve	1 In	20.454	20.460				1 OUT	20.124	25.256	20.256
		1 Out	19.229	19.235				2 OUT	19.512	24.556	24.556
		2 Out	18.082	18.130		Guadalupe	Santa Rosa	8 IN	28.908	32.306	
		2A Out	18.082	18.130			Vaughn	33 IN	28.870	31.255	
Chaves	Roswell	1 in	28.074	33.996				8 OUT	25.298	28.368	
	Hagerman	6 in	23.283	28.825				33 OUT	22.220	24.605	
	Dexter	8 in	26.686	32.934		Harding	Roy	3 IN	18.890	21.791	
	Lake Arthur	20 In R	23.085	28.260			Mosquero	5 IN	25.963	29.047	
		1 Out R	22.186	27.346	20.846			3 OUT	19.414	21.566	19.621
		6 Out	23.971	29.100	20.350			5 OUT	26.592	28.822	26.822
		8 Out	26.491	31.709	25.209			24/25	20.412	22.482	
		20 Out	26.370	31.465	20.535	Hidalgo	Lordsburg	1 IN	23.613	25.650	
		14	15.158	20.721			Virden	1A IN	22.000	24.650	
		27/28	10.753	15.703				1 OUT	20.817	22.425	
		28	N/A	N/A	14.210			1A OUT	20.817	22.425	
		1L	17.409	23.971				6	14.063	15.710	
Cibola	Grants	3 In	34.801	38.290		Lea	Lovington	1 IN	31.203	38.333	
	Milan	3A In	32.384	40.770			Eunice	8 IN	25.485	32.840	32.840
		3 Out	29.865	33.120			Hobbs	16 IN	27.704	34.509	34.509
		Qmo2	20.575	23.380			Jal	19 In	23.578	30.725	30.725
Colfax	Cimarron	3 In	26.121	30.128			Tatum	28 IN	26.071	32.446	
	Eagle Nest	3A In	22.070	25.703				1 OUT	27.466	32.683	32.683
	Angel Fire	3B In	30.079	34.342				8 OUT	20.004	25.190	25.190
	Raton	11 in	23.051	26.394				16 OUT	23.747	28.954	28.954
	Springer	24 In	31.405	35.591				19 OUT	17.911	23.075	23.075
	Maxwell	26 In	32.332	36.038				28 OUT	22.945	28.221	28.221
		3 Out	20.231	22.478	22.478	Lincoln	Ruidoso	3 IN	29.621	31.172	
		11 Out	16.465	18.744	18.744		Ruidoso Downs	35 IN	31.281	36.493	
		24 Out	25.029	27.941			Carrizozo	7 IN	25.008	26.702	
		26 Out	25.522	28.388			Corona	13 IN	17.542	21.142	
		35	21.855	24.214			Capitan	28 IN	17.205	20.628	
Curry	Clovis	1 In	25.378	25.408			Ruidoso	28 RU IN	20.824	22.766	
	Texico	2 In	22.855	23.090				3/35 OUT	23.803	26.460	
	Melrose	12 In	19.524	19.772				7 OUT	23.018	26.207	
	Grady	61 In	27.781	29.237				13 OUT	18.114	21.093	
		1 Out	20.683	20.683				20	24.048	26.928	
		2 Out	20.818	20.865				28 OUT	24.188	27.236	
		12 Out	17.523	17.547		Los Alamos	Los Alamos	1	24.003	28.714	
		61 Out	21.587	21.587		Luna	Deming	1 IN	27.082	28.153	
De Baca	Fort Sumner	20 In	25.277	24.664			Columbus	1A IN	23.889	27.583	
		20 Out	23.323	22.492				1 OUT	21.394	22.465	
Dona Ana	Las Cruces	2 In	30.927	34.102		McKinley	Gallup	1 IN	37.762	42.892	
	Mesilla	2D In	24.459	28.560				1 OUT	29.664	34.421	34.011
	Sunland Park	16 In	39.822	43.633			Zuni	21.157	25.620		
	Hatch	11 In	33.165	35.921		Mora	Wagon Mound	12 IN	26.437	32.674	
	Anthony	18in	37.368	40.186				1	17.967	22.622	
		2 Out	24.418	27.220				12 OUT	20.342	25.024	
		11 Out	31.272	34.028				12C	26.175	30.989	
		16 Out	33.574	36.392				1-A	21.342	26.024	
Eddy	Carlsbad	C In	25.820	30.327	28.786						
	Loving	10 In	14.840	17.442							

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
Property Tax Facts

2023 Tax Year

Table 17
Property Tax Rates by Location (Continued)

2023 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment
Otero	Alamogordo	1 IN	26.844	34.156		San Miguel		1 OUT	26.310	33.209	
	Tularosa	4 IN	24.516	32.022		(continued)		2 OUT	23.627	30.537	
	Cloudcroft	11 IN	16.620	23.386				21 OUT	12.727	18.912	
		1 OUT	20.618	25.996				50	17.322	24.118	
		4 OUT	19.148	24.372		Santa Fe	Santa Fe	C IN	23.547	32.157	
		11 OUT	23.318	28.670			Espanola	18 IN	23.520	33.654	
		16	26.804	31.995			Edgewood	8T IN	24.375	30.810	
Quay	Tucumcari	1 IN	27.227	32.570			Edgewood	8T-A IN	22.216	28.651	
	House	19 IN	27.700	28.178				C OUT	26.037	33.060	
	Logan	32 IN	29.017	28.663				1	22.421	28.810	
	San Jon	34 IN	24.703	27.423				8T	20.451	26.704	
		1 OUT	23.379	24.920				18 OUT	19.874	26.004	
		19 OUT	20.605	20.714		Sierra	Truth or Consequences	6 IN	26.221	28.086	
		32 OUT	21.369	21.588			Williamsburg	6W IN	26.371	27.976	
		34 OUT	19.518	19.773			Elephant Butte	6 EB	28.891	30.086	
		23/47	22.457	22.693				6 OUT	30.684	31.861	
		33	21.369	21.588	20.999	Socorro	Socorro	1 IN	38.974	42.935	
		53	18.393	18.653			Magdalena	12 IN	27.645	31.421	
Rio Arriba	Chama	19 IN	28.589	32.876				1 OUT	34.506	38.122	
	Espanola	55 IN	28.291	38.042				12 OUT	28.072	30.446	
		19 OUT	24.944	29.310				5	38.058	41.006	
		21	18.684	24.941	23.586			7L	24.768	27.227	
		55 OUT	25.645	31.392				13L	20.614	22.863	
		53	16.992	22.891	21.586			13T	24.189	26.389	
		6T	22.446	28.115		Taos	Taos	1 IN	32.175	39.440	
		32	21.349	27.435			Questa	9 IN	20.025	26.135	
Roosevelt	Portales	1 IN	25.779	27.625			Red River	9RR IN	23.645	30.737	
	Elida	2 IN	15.760	17.421			Taos Ski Valley	8-18 IN	24.522	30.344	
	Floyd	5 IN	15.916	17.398				1 OUT	16.927	22.694	
	Causey	39A IN	21.220	23.414				1A	16.927	22.694	
	Dora	39 IN	21.351	23.414				4	17.191	23.204	
		1 OUT	21.529	22.930				6	18.288	23.884	
		2 OUT	14.267	15.703	15.710			9 OUT	15.569	21.306	
		5 OUT	14.337	15.173	15.710	Torrance	Estancia	7 IN	24.885	25.186	
		39 OUT	19.829	21.189	21.189		Willard	7W IN	27.636	27.661	
		3	21.498	22.865			Moriarty	8 IN	26.006	26.097	
		9/53	18.203	19.547			Mountainair	13 IN	24.214	26.689	
		9A	20.415	21.608			Encino	16 IN	22.324	22.131	
Sandoval	Bernalillo	1 IN	34.723	43.328				7 OUT	25.477	25.436	
	Cuba	20 IN	26.985	35.526				8 OUT	25.937	26.054	
	Jemez Springs	31 IN	26.017	32.776				13 OUT	21.364	21.405	
	San Ysidro	31A IN	28.989	33.985				16 OUT	21.548	21.548	
	Corrales	2A IN	38.309	48.022				20 / 35	17.789	17.879	
	Rio Rancho	94 IN	36.167	41.640		Union	Clayton	1 IN	27.687	29.879	
	Edgewood	1 OUT	N/A	29.069			Des Moines	22D IN	30.064	33.402	
	(unincorporated)	1 OUT	31.563	37.511			Folsom	22F IN	29.476	33.889	
		20 OUT	23.312	27.876	26.876		Grenville	22G IN	33.324	36.114	
		31 out	22.138	26.826				1 OUT	23.749	25.941	24.941
	Corrales (annexation)	2AC IN	38.563	48.276				22 OUT	26.134	28.464	
		94 OUT	26.391	31.218				49	25.058	27.941	
San Juan	Aztec	2 IN	29.807	34.347	34.347	Valencia	Los Lunas	1 IN	38.965	44.613	
	Farmington	5 IN	24.098	27.046	27.155		Bosque Farms	1-BF IN	34.069	39.835	
	Bloomfield	6 IN	29.950	34.133	34.205		Belen	2 IN	38.503	45.690	
	Bloomfield	61/20	30.179	34.402			Peralta	PR IN	34.269	39.291	
	Kirtland	22 IN	22.070	24.260			Rio Communities	1RC IN	26.558	30.953	
		2 OUT	25.064	27.474	27.474			1 OUT	31.347	36.656	
		5 OUT	22.588	24.871	24.930			2 OUT	29.893	35.536	
		6 OUT	24.835	27.205	27.205			3LL OUT	25.278	29.323	
		22 OUT	22.070	24.260	24.260			3BN OUT	29.893	35.536	
San Miguel	Las Vegas	1 IN	31.389	38.859							
	Las Vegas	2 IN	29.706	37.187							
	Pecos	21 IN	13.173	20.653							

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
Property Tax Facts **2023 Tax Year**

Table 18
New Mexico's 106 Municipalities: Their Associated Counties

Municipality	County	Municipality	County	Municipality	County
Alamogordo	Otero	Estancia	Torrance	Pecos	San Miguel
Albuquerque	Bernalillo	Eunice	Lea	Peralta	Valencia
Anthony	Dona Ana	Farmington	San Juan	Portales	Roosevelt
Angel Fire	Colfax	Floyd	Roosevelt	Questa	Taos
Artesia	Eddy	Folsom	Union	Raton	Colfax
Aztec	San Juan	Fort Sumner	De Baca	Red River	Taos
Bayard	Grant	Gallup	McKinley	Reserve	Catron
Belen	Valencia	Grady	Curry	Rio Communities	Valencia
Bernalillo	Sandoval	Grants	Cibola	Rio Rancho	Sandoval
Bloomfield	San Juan	Grenville	Union	Roswell	Chaves
Bosque Farms	Valencia	Hagerman	Chaves	Roy	Harding
Capitan	Lincoln	Hatch	Dona Ana	Ruidoso	Lincoln
Carlsbad	Eddy	Hobbs	Lea	Ruidoso Downs	Lincoln
Carrizozo	Lincoln	Hope	Eddy	San Jon	Quay
Causey	Roosevelt	House	Quay	San Ysidro	Sandoval
Chama	Rio Arriba	Hurley	Grant	Santa Clara	Grant
Cimarron	Colfax	Jal	Lea	Santa Fe	Santa Fe
Clayton	Union	Jemez Springs	Sandoval	Santa Rosa	Guadalupe
Cloudcroft	Otero	Kirtland	San Juan	Silver City	Grant
Clovis	Curry	Lake Arthur	Chaves	Socorro	Socorro
Columbus	Luna	Las Cruces	Dona Ana	Springer	Colfax
Corona	Lincoln	Las Vegas	San Miguel	Sunland Park	Dona Ana
Corrales	Sandoval	Logan	Quay	Taos	Taos
Cuba	Sandoval	Lordsburg	Hidalgo	Taos Ski Valley	Taos
Deming	Luna	Los Alamos	Los Alamos	Tatum	Lea
Des Moines	Union	Los Lunas	Valencia	Texico	Curry
Dexter	Chaves	Los Ranchos	Bernalillo	Tijeras	Bernalillo
Dora	Roosevelt	Loving	Eddy	Truth or Consequences	Sierra
Eagle Nest	Colfax	Lovington	Lea	Tucumcari	Quay
Edgewood	Bernalillo	Magdalena	Socorro	Tularosa	Otero
Edgewood	Sandoval	Maxwell	Colfax	Vaughn	Guadalupe
Edgewood	Santa Fe	Melrose	Curry	Virden	Hidalgo
Elephant Butte	Sierra	Mesilla	Dona Ana	Wagon Mound	Mora
Elida	Roosevelt	Milan	Cibola	Willard	Torrance
Encino	Torrance	Moriarty	Torrance	Williamsburg	Sierra
Espanola	Rio Arriba	Mosquero	Harding		
Espanola	Santa Fe	Mountainair	Torrance		

¹Portions of Edgewood are in Bernalillo & Sandoval Counties (1.1% Town's net taxable value).

²A portion of Espanola containing roughly 25% of its net taxable value is in Santa Fe County.

³A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

Department of Finance and Administration
Property Tax Facts 2023 Tax Year

Table 19
Municipal Operating Rates Imposed and Remaining Authority

2023 Tax Year

Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹	Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹
Alamogordo	5.130	7.064	7.064	0.586	Las Cruces	4.775	5.120	5.120	2.530
Albuquerque	6.284	6.544	6.544	1.106	Las Vegas	7.079	7.650	7.650	0.000
Angel Fire	5.634	7.650	7.650	0.000	Logan	7.648	7.075	7.650	0.000
Anthony	4.000	4.000	4.000	3.650	Lordsburg	2.796	3.225	3.225	4.425
Artesia	3.428	3.500	3.500	4.150	Los Alamos	3.531	3.998	3.998	3.652
Aztec	4.743	6.873	6.873	0.777	Los Lunas	7.311	7.650	7.650	0.000
Bayard	4.686	5.225	5.225	2.425	Los Ranchos*	0.000	0.000	0.000	7.650
Belen	5.418	6.962	7.650	0.000	Loving	1.486	2.225	2.225	5.425
Bernalillo	3.117	5.725	5.725	1.925	Lovington	3.737	5.650	5.650	2.000
Bloomfield	5.115	6.928	7.000	0.650	Magdalena	0.823	2.225	2.225	5.425
Bosque Farms	2.722	3.179	4.225	3.425	Maxwell	6.810	7.650	7.650	0.000
Capitan	2.949	3.324	4.225	3.425	Melrose	2.001	2.225	2.225	5.425
Carlsbad	4.744	6.225	6.225	1.425	Mesilla	1.041	2.340	2.340	5.310
Carrizozo	5.740	4.245	7.225	0.425	Milan	2.519	7.650	7.650	0.000
Causey	1.391	2.225	2.225	5.425	Moriarty	2.069	2.043	2.225	5.425
Chama	4.645	4.566	5.225	2.425	Mosquero	1.371	2.225	2.225	5.425
Cimarron	5.890	7.650	7.650	0.000	Mountainair	4.850	7.284	7.650	0.000
Clayton	4.938	4.938	4.938	2.712	Pecos	0.446	1.741	2.225	5.425
Cloudcroft	0.811	2.225	2.225	5.425	Peralta	2.922	2.635	3.000	4.650
Clovis	4.695	4.725	4.725	2.925	Portales	4.250	4.695	4.695	2.955
Columbus	3.495	6.118	7.650	0.000	Questa	4.456	4.829	5.225	2.425
Corona	3.428	4.049	4.425	3.225	Raton	6.586	7.650	7.650	0.000
Corrales	3.732	6.844	6.870	0.780	Red River	6.295	7.650	7.650	0.000
Cuba	3.673	7.650	7.650	0.000	Reserve	2.225	2.225	2.225	5.425
Deming	4.475	4.475	4.475	3.175	Rio Communities	2.734	2.750	2.750	4.900
Des Moines	3.930	4.938	4.938	2.712	Rio Rancho	7.004	7.650	7.650	0.000
Dexter	1.195	2.225	2.225	5.425	Roswell	6.888	7.650	7.650	0.000
Dora	1.522	2.225	2.225	5.425	Roy	1.476	2.225	2.225	5.425
Eagle Nest	1.839	3.225	3.225	4.425	Ruidoso	5.068	3.962	6.368	1.282
Edgewood	2.765	2.947	3.000	4.650	Ruidoso Downs	4.672	7.227	7.650	0.000
Elephant Butte	4.207	4.225	4.225	3.425	San Jon	5.185	7.650	7.650	0.000
Elida	1.493	1.718	2.225	5.425	San Ysidro	6.851	7.159	7.650	0.000
Encino	1.776	1.583	2.225	5.425	Santa Clara	2.944	4.225	4.225	3.425
Espanola	3.646	7.650	7.650	0.000	Santa Fe	1.503	3.090	3.183	4.467
Estancia	2.408	2.750	2.750	4.900	Santa Rosa	4.610	4.938	4.938	2.712
Eunice	5.481	7.650	7.650	0.000	Silver City	2.828	3.825	3.825	3.825
Farmington	1.510	2.175	2.225	5.425	Socorro	5.468	5.813	5.813	1.837
Floyd	1.579	2.225	2.225	5.425	Springer	6.376	7.650	7.650	0.000
Folsom	3.342	5.425	5.425	2.225	Sunland Park	6.657	7.650	7.650	0.000
Fort Sumner	1.954	2.172	2.225	5.425	Taos	2.727	4.225	4.225	3.425
Gallup	6.976	7.482	7.650	0.000	Taos Ski Valley	7.595	7.650	7.650	0.000
Grady	6.194	7.650	7.650	0.000	Tatum	3.126	4.225	4.225	3.425
Grants	4.321	4.555	4.555	3.095	Texico	2.037	2.225	2.225	5.425
Grenville	7.190	7.650	7.650	0.000	Tijeras	0.885	2.208	2.225	5.425
Hagerman	1.812	2.225	2.225	5.425	Truth or Consequences	1.537	2.225	2.225	5.425
Hatch	5.500	5.500	5.500	2.150	Tucumcari	3.848	7.650	7.650	0.000
Hobbs	3.957	5.555	5.555	2.095	Tularosa	5.368	7.650	7.650	0.000
Hope	4.223	6.569	7.650	0.000	Vaughn	7.650	7.650	7.650	0.000
House	7.095	7.464	7.650	0.000	Viriden	1.183	2.225	2.225	5.425
Hurley	4.590	5.225	5.225	2.425	Wagon Mound	6.095	7.650	7.650	0.000
Jal	5.667	7.650	7.650	0.000	Willard	5.159	5.225	5.225	2.425
Jemez Springs	3.879	5.950	5.950	1.700	Williamsburg	1.687	2.115	2.225	5.425
Kirtland*	0.000	0.000	0.000	7.650					
Lake Arthur	2.145	2.225	2.225	5.425	Average (unweighted)	3.899	4.866	5.026	2.624

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

*The municipality did not impose an operating rate for this tax year.

Department of Finance and Administration
Property Tax Facts

2023 Tax Year

Table 20

Net Taxable Value by Municipality

2023 Tax Year

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem Production*	Equipment	Subtotal
Alamogordo	\$682,412,662	\$509,756,186	\$172,656,476	\$682,412,662			
Albuquerque	\$16,358,314,125	\$12,973,370,763	\$3,384,943,362	\$16,358,314,125			
Angel Fire	\$298,352,137	\$250,812,109	\$47,540,028	\$298,352,137			
Anthony	\$84,291,671	\$61,490,135	\$22,801,536	\$84,291,671			
Artesia	\$561,704,963	\$196,426,163	\$365,273,798	\$561,699,961	\$4,169	\$833	\$5,002
Aztec	\$146,375,089	\$102,483,446	\$41,651,421	\$144,134,867	\$1,803,728	\$436,494	\$2,240,222
Bayard	\$22,724,952	\$18,316,243	\$4,408,709	\$22,724,952			
Belen	\$184,771,624	\$98,807,183	\$85,964,441	\$184,771,624			
Bernalillo	\$241,923,324	\$175,622,977	\$66,300,347	\$241,923,324			
Bloomfield	\$160,884,081	\$90,626,686	\$69,031,279	\$159,657,965	\$1,044,939	\$181,177	\$1,226,116
Bosque Farms	\$116,059,415	\$99,690,509	\$16,368,906	\$116,059,415			
Capitan	\$34,315,607	\$25,518,108	\$8,797,499	\$34,315,607			
Carlsbad	\$852,588,057	\$525,174,703	\$318,197,996	\$843,372,699	\$7,489,272	\$1,726,086	\$9,215,358
Carrizozo	\$27,025,557	\$11,794,345	\$15,231,212	\$27,025,557			
Causey	\$1,415,310	\$410,634	\$1,004,676	\$1,415,310			
Chama	\$30,839,762	\$15,757,425	\$15,082,337	\$30,839,762			
Cimarron	\$15,574,037	\$10,469,000	\$5,105,037	\$15,574,037			
Clayton	\$38,974,808	\$21,041,774	\$17,933,034	\$38,974,808			
Cloudcroft	\$69,537,393	\$53,849,251	\$15,688,142	\$69,537,393			
Clovis	\$746,207,325	\$560,607,083	\$185,600,242	\$746,207,325			
Columbus	\$19,629,659	\$11,556,454	\$8,073,205	\$19,629,659			
Corona	\$5,695,599	\$2,354,278	\$3,341,321	\$5,695,599			
Corrales	\$529,758,611	\$474,426,925	\$55,331,686	\$529,758,611			
Cuba	\$11,763,236	\$4,350,953	\$7,412,283	\$11,763,236			
Deming	\$273,101,016	\$151,757,519	\$121,343,497	\$273,101,016			
Des Moines	\$2,786,228	\$1,140,184	\$1,646,044	\$2,786,228			
Dexter	\$13,540,021	\$9,712,163	\$3,827,858	\$13,540,021			
Dora	\$1,310,403	\$822,959	\$487,444	\$1,310,403			
Eagle Nest	\$20,113,145	\$13,945,508	\$6,167,637	\$20,113,145			
Edgewood	\$201,335,152	\$156,371,333	\$44,963,819	\$201,335,152			
Elephant Butte	\$67,323,043	\$49,733,665	\$17,589,378	\$67,323,043			
Elida	\$3,052,975	\$1,514,021	\$1,538,954	\$3,052,975			
Encino	\$3,383,951	\$505,863	\$2,878,088	\$3,383,951			
Espanola	\$202,816,829	\$123,152,058	\$79,664,771	\$202,816,829			
Estancia	\$29,290,787	\$7,846,975	\$21,443,812	\$29,290,787			
Eunice	\$42,916,159	\$25,265,843	\$13,258,376	\$38,524,219	\$3,647,059	\$744,881	\$4,391,940
Farmington	\$1,342,665,047	\$892,757,538	\$444,319,734	\$1,337,077,272	\$4,513,014	\$1,074,762	\$5,587,775
Floyd	\$1,236,861	\$775,352	\$461,509	\$1,236,861			
Folsom	\$1,252,275	\$615,740	\$636,535	\$1,252,275			
Fort Sumner	\$15,479,560	\$7,578,582	\$7,900,978	\$15,479,560			
Gallup	\$376,896,411	\$214,658,668	\$162,237,743	\$376,896,411			
Grady	\$790,647	\$630,926	\$159,721	\$790,647			
Grants	\$131,836,920	\$85,470,147	\$46,366,773	\$131,836,920			
Grenville	\$826,077	\$136,038	\$690,039	\$826,077			
Hagerman	\$8,874,481	\$5,813,700	\$3,060,781	\$8,874,481			
Hatch	\$22,348,204	\$10,684,608	\$11,663,596	\$22,348,204			
Hobbs	\$882,444,423	\$463,610,905	\$263,352,307	\$726,963,212	\$127,826,029	\$27,655,181	\$155,481,211
Hope	\$1,171,764	\$937,357	\$234,407	\$1,171,764			
House	\$1,112,577	\$477,546	\$635,031	\$1,112,577			
Hurley	\$13,171,056	\$11,828,056	\$1,343,000	\$13,171,056			
Jal	\$30,209,682	\$14,718,491	\$14,678,305	\$29,396,796	\$673,728	\$139,158	\$812,886
Jemez Springs	\$11,082,744	\$6,587,494	\$4,495,250	\$11,082,744			
Kirtland	\$29,212,365	\$12,535,708	\$16,676,657	\$29,212,365			
Lake Arthur	\$3,307,431	\$2,074,862	\$1,232,569	\$3,307,431			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Negative ad valorem production value is a result of taxpayer amended report.

Department of Finance and Administration
Property Tax Facts

2023 Tax Year

Table 20
Net Taxable Value by Municipality (Continued)

2023 Tax Year

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem* Production	Equipment	Subtotal
Las Cruces	\$3,005,748,167	\$2,244,313,956	\$761,434,211	\$3,005,748,167			
Las Vegas	\$247,355,161	\$162,223,153	\$85,132,008	\$247,355,161			
Logan	\$42,124,565	\$28,189,740	\$13,934,825	\$42,124,565			
Lordsburg	\$38,900,309	\$12,475,899	\$26,424,410	\$38,900,309			
Los Alamos	\$990,764,592	\$868,981,400	\$121,783,192	\$990,764,592			
Los Lunas	\$554,445,198	\$408,714,668	\$145,730,530	\$554,445,198			
Los Ranchos	\$328,294,083	\$298,628,220	\$29,665,863	\$328,294,083			
Loving	\$18,835,205	\$10,404,861	\$8,430,344	\$18,835,205			
Lovington	\$125,711,963	\$94,694,587	\$31,017,376	\$125,711,963			
Magdalena	\$8,590,007	\$5,880,787	\$2,709,220	\$8,590,007			
Maxwell	\$2,746,383	\$1,738,235	\$1,008,148	\$2,746,383			
Melrose	\$9,002,258	\$5,227,241	\$3,775,017	\$9,002,258			
Mesilla	\$80,742,004	\$67,897,928	\$12,844,076	\$80,742,004			
Milan	\$43,514,424	\$13,219,265	\$30,295,159	\$43,514,424			
Moriarty	\$55,726,744	\$20,209,116	\$35,517,628	\$55,726,744			
Mosquero	\$1,262,995	\$641,613	\$621,382	\$1,262,995			
Mountainair	\$12,152,300	\$7,774,654	\$4,377,646	\$12,152,300			
Pecos	\$26,920,666	\$22,345,000	\$4,575,666	\$26,920,666			
Peralta	\$77,546,367	\$69,340,534	\$8,205,833	\$77,546,367			
Portales	\$194,096,841	\$138,612,828	\$55,484,013	\$194,096,841			
Questa	\$48,092,026	\$24,134,738	\$23,957,288	\$48,092,026			
Raton	\$103,113,563	\$66,196,106	\$36,917,457	\$103,113,563			
Red River	\$70,860,266	\$45,841,424	\$25,018,842	\$70,860,266			
Reserve	\$7,328,313	\$3,201,152	\$4,127,161	\$7,328,313			
Rio Communities	\$99,896,126	\$89,211,266	\$10,684,860	\$99,896,126			
Rio Rancho	\$3,171,822,096	\$2,684,054,256	\$487,767,840	\$3,171,822,096			
Roswell	\$850,063,935	\$591,304,867	\$258,759,068	\$850,063,935			
Roy	\$2,620,773	\$1,515,834	\$1,104,939	\$2,620,773			
Ruidoso	\$699,086,398	\$473,704,365	\$225,382,033	\$699,086,398			
Ruidoso Downs	\$65,160,581	\$37,466,563	\$27,694,018	\$65,160,581			
San Jon	\$3,084,034	\$1,044,868	\$2,039,166	\$3,084,034			
San Ysidro	\$5,527,330	\$2,134,789	\$3,392,541	\$5,527,330			
Santa Clara	\$17,142,522	\$13,660,480	\$3,482,042	\$17,142,522			
Santa Fe	\$5,409,765,446	\$4,131,636,584	\$1,278,128,862	\$5,409,765,446			
Santa Rosa	\$52,999,175	\$21,088,196	\$31,910,979	\$52,999,175			
Silver City	\$234,273,836	\$160,838,740	\$73,435,096	\$234,273,836			
Socorro	\$137,580,635	\$93,793,237	\$43,787,398	\$137,580,635			
Springer	\$12,042,857	\$8,128,202	\$3,914,655	\$12,042,857			
Sunland Park	\$370,408,678	\$254,346,350	\$116,062,328	\$370,408,678			
Taos	\$398,255,229	\$215,164,612	\$183,090,617	\$398,255,229			
Taos Ski Valley	\$111,254,310	\$58,513,522	\$52,740,788	\$111,254,310			
Tatum	\$10,092,296	\$5,179,408	\$4,912,888	\$10,092,296			
Texico	\$9,405,362	\$5,730,440	\$3,674,922	\$9,405,362			
Tijeras	\$17,700,562	\$10,203,396	\$7,497,166	\$17,700,562			
Truth or Consequences	\$112,545,592	\$73,714,865	\$38,830,727	\$112,545,592			
Tucumcari	\$82,298,968	\$36,435,708	\$45,863,260	\$82,298,968			
Tularosa	\$39,703,286	\$29,473,488	\$10,229,798	\$39,703,286			
Vaughn	\$10,254,074	\$2,258,417	\$7,995,657	\$10,254,074			
Virden	\$1,265,002	\$927,235	\$337,767	\$1,265,002			
Wagon Mound	\$5,922,558	\$2,614,006	\$3,308,552	\$5,922,558			
Willard	\$2,456,815	\$1,076,606	\$1,380,209	\$2,456,815			
Williamsburg	\$6,261,185	\$4,872,601	\$1,388,584	\$6,261,185			
Totals	\$43,008,791,300	\$32,199,353,148	\$10,630,477,641	\$42,829,830,789	\$147,001,938	\$31,958,573	\$178,960,511

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

Department of Finance and Administration
Property Tax Facts **2023 Tax Year**

Table 21
Obligations for Municipal Operating Purposes by Municipality **2023 Tax Year**

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Alamogordo	\$3,834,695	\$2,615,049	\$1,219,645	\$3,834,695			
Albuquerque	\$103,675,731	\$81,524,662	\$22,151,069	\$103,675,731			
Angel Fire	\$1,776,757	\$1,413,075	\$363,681	\$1,776,757			
Anthony	\$337,167	\$245,961	\$91,206	\$337,167			
Artesia	\$1,951,825	\$673,349	\$1,278,458	\$1,951,807	\$15	\$3	\$18
Aztec	\$787,746	\$486,079	\$286,270	\$772,349	\$12,397	\$3,000	\$15,397
Bayard	\$108,865	\$85,830	\$23,036	\$108,865			
Belen	\$1,133,822	\$535,337	\$598,484	\$1,133,822			
Bernalillo	\$926,986	\$547,417	\$379,569	\$926,986			
Bloomfield	\$950,387	\$463,556	\$478,249	\$941,804	\$7,315	\$1,268	\$8,583
Bosque Farms	\$323,394	\$271,358	\$52,037	\$323,394			
Capitan	\$104,496	\$75,253	\$29,243	\$104,496			
Carlsbad	\$4,529,577	\$2,491,429	\$1,980,783	\$4,472,211	\$46,621	\$10,745	\$57,366
Carrizozo	\$132,356	\$67,700	\$64,656	\$132,356			
Causey	\$2,807	\$571	\$2,235	\$2,807			
Chama	\$142,059	\$73,193	\$68,866	\$142,059			
Cimarron	\$100,716	\$61,662	\$39,054	\$100,716			
Clayton	\$192,458	\$103,904	\$88,553	\$192,458			
Cloudcroft	\$78,578	\$43,672	\$34,906	\$78,578			
Clovis	\$3,509,011	\$2,632,050	\$876,961	\$3,509,011			
Columbus	\$89,782	\$40,390	\$49,392	\$89,782			
Corona	\$21,599	\$8,070	\$13,529	\$21,599			
Corrales	\$2,149,251	\$1,770,561	\$378,690	\$2,149,251			
Cuba	\$72,685	\$15,981	\$56,704	\$72,685			
Deming	\$1,222,127	\$679,115	\$543,012	\$1,222,127			
Des Moines	\$12,609	\$4,481	\$8,128	\$12,609			
Dexter	\$20,123	\$11,606	\$8,517	\$20,123			
Dora	\$2,337	\$1,253	\$1,085	\$2,337			
Eagle Nest	\$45,536	\$25,646	\$19,891	\$45,536			
Edgewood	\$564,875	\$432,367	\$132,508	\$564,875			
Elephant Butte	\$283,545	\$209,230	\$74,315	\$283,545			
Elida	\$4,904	\$2,260	\$2,644	\$4,904			
Encino	\$5,454	\$898	\$4,556	\$5,454			
Espanola	\$1,058,448	\$449,012	\$609,435	\$1,058,448			
Estancia	\$77,866	\$18,896	\$58,970	\$77,866			
Eunice	\$273,507	\$138,482	\$101,427	\$239,909	\$27,900	\$5,698	\$33,598
Farmington	\$2,326,892	\$1,348,064	\$966,395	\$2,314,459	\$10,041	\$2,391	\$12,433
Floyd	\$2,251	\$1,224	\$1,027	\$2,251			
Folsom	\$5,511	\$2,058	\$3,453	\$5,511			
Fort Sumner	\$31,969	\$14,809	\$17,161	\$31,969			
Gallup	\$2,711,322	\$1,497,459	\$1,213,863	\$2,711,322			
Grady	\$5,130	\$3,908	\$1,222	\$5,130			
Grants	\$580,517	\$369,317	\$211,201	\$580,517			
Grenville	\$6,257	\$978	\$5,279	\$6,257			
Hagerman	\$17,345	\$10,534	\$6,810	\$17,345			
Hatch	\$122,915	\$58,765	\$64,150	\$122,915			
Hobbs	\$4,161,129	\$1,834,508	\$1,462,922	\$3,297,430	\$710,074	\$153,625	\$863,698
Hope	\$5,498	\$3,958	\$1,540	\$5,498			
House	\$8,128	\$3,388	\$4,740	\$8,128			
Hurley	\$61,308	\$54,291	\$7,017	\$61,308			
Jal	\$201,917	\$83,410	\$112,289	\$195,699	\$5,154	\$1,065	\$6,219
Jemez Springs	\$52,300	\$25,553	\$26,747	\$52,300			
Kirtland*							
Lake Arthur	\$7,193	\$4,451	\$2,742	\$7,193			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Municipality is not imposing an operating rate for this tax year. ¹The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

Department of Finance and Administration
Property Tax Facts

2023 Tax Year

Table 21

Obligations for Municipal Operating Purposes by Municipality (Continued)

2023 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem		
					Production	Equipment	Subtotal
Las Cruces	\$14,615,142	\$10,716,599	\$3,898,543	\$14,615,142			
Las Vegas	\$1,799,638	\$1,148,378	\$651,260	\$1,799,638			
Logan	\$314,184	\$215,595	\$98,589	\$314,184			
Lordsburg	\$120,101	\$34,883	\$85,219	\$120,101			
Los Alamos	\$3,555,263	\$3,068,373	\$486,889	\$3,555,263			
Los Lunas	\$4,102,951	\$2,988,113	\$1,114,839	\$4,102,951			
Los Ranchos*							
Loving	\$34,219	\$15,462	\$18,758	\$34,219			
Lovington	\$529,122	\$353,874	\$175,248	\$529,122			
Magdalena	\$10,868	\$4,840	\$6,028	\$10,868			
Maxwell	\$19,550	\$11,837	\$7,712	\$19,550			
Melrose	\$18,859	\$10,460	\$8,399	\$18,859			
Mesilla	\$100,737	\$70,682	\$30,055	\$100,737			
Milan	\$265,057	\$33,299	\$231,758	\$265,057			
Moriarty	\$114,375	\$41,813	\$72,563	\$114,375			
Mosquero	\$2,262	\$880	\$1,383	\$2,262			
Mountainair	\$69,594	\$37,707	\$31,887	\$69,594			
Pecos	\$17,932	\$9,966	\$7,966	\$17,932			
Peralta	\$224,235	\$202,613	\$21,622	\$224,235			
Portales	\$849,602	\$589,105	\$260,497	\$849,602			
Questa	\$223,234	\$107,544	\$115,690	\$223,234			
Raton	\$718,386	\$435,968	\$282,419	\$718,386			
Red River	\$479,966	\$288,572	\$191,394	\$479,966			
Reserve	\$16,305	\$7,123	\$9,183	\$16,305			
Rio Communities	\$273,287	\$243,904	\$29,383	\$273,287			
Rio Rancho	\$22,530,540	\$18,799,116	\$3,731,424	\$22,530,540			
Roswell	\$6,052,415	\$4,072,908	\$1,979,507	\$6,052,415			
Roy	\$4,696	\$2,237	\$2,458	\$4,696			
Ruidoso	\$3,293,697	\$2,400,734	\$892,964	\$3,293,697			
Ruidoso Downs	\$375,188	\$175,044	\$200,145	\$375,188			
San Jon	\$21,017	\$5,418	\$15,600	\$21,017			
San Ysidro	\$38,913	\$14,625	\$24,287	\$38,913			
Santa Clara	\$54,928	\$40,216	\$14,712	\$54,928			
Santa Fe	\$10,159,268	\$6,209,850	\$3,949,418	\$10,159,268			
Santa Rosa	\$254,793	\$97,217	\$157,576	\$254,793			
Silver City	\$735,741	\$454,852	\$280,889	\$735,741			
Socorro	\$767,398	\$512,861	\$254,536	\$767,398			
Springer	\$81,773	\$51,825	\$29,947	\$81,773			
Sunland Park	\$2,581,060	\$1,693,184	\$887,877	\$2,581,060			
Taos	\$1,360,312	\$586,754	\$773,558	\$1,360,312			
Taos Ski Valley	\$847,877	\$444,410	\$403,467	\$847,877			
Tatum	\$36,948	\$16,191	\$20,757	\$36,948			
Texico	\$19,850	\$11,673	\$8,177	\$19,850			
Tijeras	\$25,584	\$9,030	\$16,554	\$25,584			
Truth or Consequences	\$199,698	\$113,300	\$86,398	\$199,698			
Tucumcari	\$491,059	\$140,205	\$350,854	\$491,059			
Tularosa	\$236,472	\$158,214	\$78,258	\$236,472			
Vaughn	\$78,444	\$17,277	\$61,167	\$78,444			
Virden	\$1,848	\$1,097	\$752	\$1,848			
Wagon Mound	\$41,243	\$15,932	\$25,310	\$41,243			
Willard	\$12,766	\$5,554	\$7,212	\$12,766			
Williamsburg	\$11,157	\$8,220	\$2,937	\$11,157			
Totals	\$219,601,217	\$160,231,559	\$58,372,347	\$218,603,906	\$819,516	\$177,795	\$997,311

*Municipality is not imposing an operating rate for this tax year.

Department of Finance and Administration
Property Tax Facts 2023 Tax Year

Table 22: Obligations for Municipal Debt Service Purposes 2023 Tax Year

Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment	Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment
Alamogordo	\$1,225,613	\$915,522	\$310,091			Las Cruces	\$6,233,922	\$4,654,707	\$1,579,215		
Albuquerque	\$81,398,971	\$64,555,493	\$16,843,478			Las Vegas					
Angel Fire	\$1,257,256	\$1,056,922	\$200,334			Logan					
Anthony	\$235,511	\$171,803	\$63,707			Lordsburg					
Artesia						Los Alamos					
Aztec						Los Lunas	\$170,215	\$125,475	\$44,739		
Bayard						Los Ranchos	\$328,294	\$298,628	\$29,666		
Belen	\$589,791	\$315,393	\$274,399			Loving					
Bernalillo						Lovington					
Bloomfield						Magdalena					
Bosque Farms						Maxwell					
Capitan						Melrose					
Carlsbad						Mesilla					
Carriazo						Milan					
Causey						Moriarty					
Chama						Mosquero					
Cimarron						Mountainair					
Clayton						Pecos					
Cloudcroft						Peralta					
Clovis						Portales					
Columbus						Questa					
Corona						Raton					
Corrales	\$1,181,891	\$1,058,446	\$123,445			Red River	\$126,202	\$81,644	\$44,559		
Cuba						Reserve					
Deming	\$604,373	\$335,839	\$268,533			Rio Communities					
Des Moines						Rio Rancho	\$8,792,291	\$7,440,198	\$1,352,092		
Dexter						Roswell					
Dora						Roy					
Eagle Nest						Ruidoso	\$1,048,630	\$710,557	\$338,073		
Edgewood	\$323,246	\$240,284	\$82,962			Ruidoso Downs	\$231,711	\$133,231	\$98,480		
Elephant Butte						San Jon					
Elida						San Ysidro					
Encino						Santa Clara					
Espanola						Santa Fe	\$2,207,184	\$1,685,708	\$521,477		
Estancia						Santa Rosa					
Eunice						Silver City					
Farmington						Socorro					
Floyd						Springer					
Folsom						Sunland Park	\$959,729	\$659,011	\$300,717		
Fort Sumner						Taos					
Gallup	\$561,199	\$319,627	\$241,572			Taos Ski Valley					
Grady						Tatum					
Grants	\$81,080	\$52,564	\$28,516			Texico					
Grenville						Tijeras					
Hagerman						Truth or Consequences					
Hatch						Tucumcari					
Hobbs						Tularosa					
Hope						Vaughn					
House						Virden					
Hurley						Wagon Mound					
Jal						Willard					
Jemez Springs						Williamsburg					
Kirtland											
Lake Arthur											
						Totals	\$107,557,108	\$84,811,053	\$22,746,055	\$ -	\$ -

Information Source: New Mexico Department of Finance and Administration rate certificate files.

Muni Debt	\$107,557,108
Total Obligations	\$3,037,067,080
% of Muni Debt Obligations To Total Obligations	3.54%
78.85% Ratio of Residential to Total Debt	